

## General Announcement::RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	ENVICTUS INTERNATIONAL HOLDINGS LIMITED
<b>Securities</b>	ENVICTUS INTERNATIONAL HLDGLTD - SG1CF4000007 - BQD
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	General Announcement
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<b>Announcement Sub Title</b>	RESULTS OF THE RIGHTS CUM WARRANTS ISSUE
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<b>Submitted By (Co./ Ind. Name)</b>	S SURENTHIRARAJ AND KOK MOR KEAT
<b>Designation</b>	COMPANY SECRETARIES
<b>Description (Please provide a detailed description of the event in the box below)</b>	Pleas refer to the attachment.
<b>Attachments</b>	<a href="#">EIHL - Results of Rights cum Warrants Issue.pdf</a> Total size =168K



## ENVICTUS INTERNATIONAL HOLDINGS LIMITED

(Company Registration No: 200313131Z)

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### PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE - RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

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#### 1. INTRODUCTION

The Board of Directors (the “**Board**”) of Envictus International Holdings Limited (the “**Company**”) refers to its announcements dated 18 June 2018, 3 September 2018, 19 October 2018 and 29 October 2018, its circular to shareholders dated 1 October 2018 and the offer information statement dated 29 October 2018 (the “**Offer Information Statement**”), in relation to the Rights cum Warrants Issue. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Offer Information Statement (as defined below)

#### 2. RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

The Company wishes to announce that, as at the close of the Rights cum Warrants Issue on 21 November 2018 (“**Closing Date**”), valid acceptances (“**Valid Acceptances**”) and valid excess applications (“**Valid Excess Applications**”) for a total of 105,195,904 Rights Shares with Warrants, representing approximately 92.66% of the 113,534,799 Rights Shares with Warrants available under the Rights cum Warrants Issue, were received.

The Valid Acceptances include the subscription by the Undertaking Shareholders pursuant to the Irrevocable Undertakings and the Valid Excess Applications received include the 480,600 Excess Rights Shares with Warrants that the Undertaking Shareholders have subscribed for.

Details of the Valid Acceptances and Valid Excess Applications received are as follows:

	<b>Number of Rights Shares with Warrants</b>	<b>As a percentage of the total number of Rights Shares with Warrants pursuant to the Rights cum Warrants Issue</b>
Valid Acceptances	94,573,956	83.30%
Valid Excess Applications	10,621,948	9.36%
<b>Total</b>	<b>105,195,904</b>	<b>92.66%</b>

#### 3. ALLOTMENT OF RIGHTS SHARES WITH WARRANTS FOR EXCESS APPLICATIONS

A total of 8,338,895 Rights Shares with Warrants were not taken up by Entitled Shareholders and/or their renounees pursuant to the Rights cum Warrants Issue. A total of 10,621,948 such Rights Shares with Warrants (which were not taken up will be allocated to satisfy all Valid Excess Applications.

#### **4. NET PROCEEDS FROM THE RIGHTS CUM WARRANTS ISSUE**

The Company has raised net proceeds of approximately S\$16.53 million (after deducting estimated expenses of approximately S\$0.30 million relating to the Rights cum Warrants Issue) from the Rights Shares with Warrants

#### **5. ALLOTMENT OF RIGHTS SHARES WITH WARRANTS**

In the case of Entitled Depositors and Entitled Scripholders and their renounees with valid acceptances of Rights Shares with Warrants and/or (if applicable) successful applications for Excess Rights Shares with Warrants and who have furnished (who have furnished valid Securities Account numbers in the PAL), share certificate(s) and warrant certificate(s) representing such number of Rights Shares and Warrants, respectively, will be sent to CDP within ten (10) Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares and Warrants to their relevant Securities Accounts. CDP will then send a notification letter to the relevant subscribers stating the number of Rights Shares and Warrants credited to their Securities Accounts.

The Company did not have any Entitled Scripholders as at the Books Closure Date.

#### **6. SALE OF NIL-PAID RIGHTS RELATING TO FOREIGN SHAREHOLDERS**

No provisional allotment of the Rights Shares with Warrants has been made to Foreign Shareholders and thus, no "nil-paid" rights which would otherwise have been provisionally allotted to Foreign Shareholders were sold "nil-paid" on the SGX-ST.

#### **7. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS**

When any acceptance for Rights Shares with Warrants and/or excess application is invalid or unsuccessful, in full or in part, the amount paid on acceptance and/or application or the surplus application monies, as the case may be, will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within fourteen (14) days after the Closing Date:

- (a) where the acceptances and/or applications had been made by way of an Electronic Application, by crediting the relevant applicant's bank account with the relevant Participating Bank at the applicant's own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any;
- (b) where acceptances and/or applications had been made through CDP, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at the relevant applicant's own risk to the applicant's mailing address in Singapore as maintained with CDP or the Company, or in such other manner as they may have agreed with CDP for payment of any cash distributions; and/or
- (c) where the acceptances and/or applications had been made through the Share Registrar, by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent by ordinary post at the applicant's own risk to the applicant's mailing address in Singapore as maintained with the Share Registrar.

## **8. ISSUE AND LISTING OF RIGHTS SHARE AND WARRANTS**

The 105,195,904 Rights Shares and 105,195,904 Warrants are expected to be allotted and issued on 28 November 2018.

The Rights Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 29 November 2018, and the Warrants are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 30 November 2018 (subject to there being a sufficient spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants).

The Rights Shares and the Warrant Shares will, upon allotment and issue, rank *pari passu* in all respects with the then existing issued Shares, except that they will not rank for any dividends, rights, allotments or other distributions that may be declared or paid, the Record Date for which falls before the date of issue of the Rights Shares or the Warrant Shares, as the case may be.

The Company will in due course make a further announcement on the date for the listing of, and quotation for, the Rights Shares and Warrants on the Mainboard of the SGX-ST.

## **9. TRADING OF ODD LOTS**

Following the Rights cum Warrants Issue, Shareholders who hold odd lots of the Rights Shares or Warrants (i.e. less than 100 Shares or Warrants respectively) and who wish to trade in odd lots on the SGX-ST should note that the Unit Share Market of the SGX-ST has been set up to allow trading of odd lots with a minimum of one (1) Share or Warrant. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid.

BY ORDER OF THE BOARD  
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO' KAMAL Y P TAN  
Group Chief Executive Officer

23 November 2018